

**Income Tax Rates for the Assessment year 2020-2021**  
**(Financial Year 1.4.2019 to 31.3.2020)**

Slabs	Tax	Surcharge	Health & Education Cess @4%	Total Effective Tax Rate
<b>A) Individuals, HUFs, AOP &amp; BOI-</b>				
UptoRs.2,50,000/-	NIL	NIL	NIL	NIL
Rs.250,001 to Rs. 500,000/-	5%	-	0.20	5.20%
Rs.500,001 to Rs. 10,00,000/-	20%	-	0.80	20.80%
Rs.10,00,001 to Rs. 50,00,000/-	30%	-	1.20	31.20%
Rs.50,00,001 to Rs. 100,00,000/-	30%	3	1.32	34.32%
Rs.1,00,00,001 to Rs. 2,00,00,000/-	30%	4.5	1.38	35.88%
Rs.2,00,00,001 to Rs. 5,00,00,000/-	30%	7.5	1.50	39.00%
Above Rs.5,00,00,001/-	30%	11.1	1.644	42.74%
<b>B) Women Tax Payers</b>				
UptoRs. 2,50,000/-	NIL	NIL	NIL	NIL
Rs.250,001 to Rs. 500,000/-	5%	-	0.20	5.20%
Rs.500,001 to Rs. 10,00,000/-	20%	-	0.80	20.80%
Rs.10,00,001 to Rs. 50,00,000/-	30%	-	1.20	31.20%
<b>C) Senior Citizens ( Age 60 TO 79 years)</b>				
UptoRs. 3,00,000/-	NIL	NIL	NIL	NIL
Rs. 300,001 to Rs. 500,000/-	5%	-	0.20	5.20%
Rs. 500,001 to Rs. 10,00,000/-	20%	-	0.80	20.80%
Rs.10,00,001 to Rs. 50,00,000/-	30%	-	1.20	31.20%
Rs.50,00,001 to Rs. 100,00,000/-	30%	3	1.32	34.32%
Rs.1,00,00,001 to Rs. 2,00,00,000/-	30%	4.5	1.38	35.88%
Rs.2,00,00,001 to Rs. 5,00,00,000/-	30%	7.5	1.50	39.00%
Above Rs.5,00,00,001/-	30%	11.1	1.644	42.74%
<b>D) Very Senior Citizens (Age 80 &amp; above)</b>				
UptoRs. 5,00,000/-	NIL	NIL	NIL	NIL
Rs. 500,001 to Rs. 10,00,000/-	20%	-	0.80	20.80%
Rs.10,00,001 to Rs. 50,00,000/-	30%	-	1.20	31.20%
Rs.50,00,001 to Rs. 100,00,000/-	30%	3	1.32	34.32%
Rs.1,00,00,001 to Rs. 2,00,00,000/-	30%	4.5	1.38	35.88%
Rs.2,00,00,001 to Rs. 5,00,00,000/-	30%	7.5	1.50	39.00%
Above Rs.5,00,00,001/-	30%	11.1	1.644	42.74%